

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Barbara Markowitz

(267)893-2077

Extn :

Contact Person

Telephone

Extension

bmarkowitz@cbsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$340897731
Ending Unassigned Fund Balance	\$11100265
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/28/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents 3.3% of the 20-21 Proposed Final budget, well below the 8% limitation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents funds for future health care costs and deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,304,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	267,154,239
7000 Revenue from State Sources	66,573,955
8000 Revenue from Federal Sources	2,760,802
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$336,488,996</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$362,792,996</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	226,417,213
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	230,000
6150 Current Act 511 Taxes - Proportional Assessments	28,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,690,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	320,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,297
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	300,000
6940 Tuition from Patrons	700,000
6980 Revenue from Community Services Activities	3,899,000
6990 Refunds and Other Miscellaneous Revenue	57,729

REVENUE FROM LOCAL SOURCES \$267,154,239

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,716,562
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,335,109
7311 Pupil Transportation Subsidy	2,103,051
7312 Nonpublic and Charter School Pupil Transportation Subsidy	535,159
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	366,000
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	6,361,575
7820 State Share of Retirement Contributions	29,294,457

REVENUE FROM STATE SOURCES \$66,573,955

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	930,024
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	318,889
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	100,239
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,306,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000
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REVENUE FROM FEDERAL SOURCES	\$2,760,802
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	336,488,996
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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$226,417,213

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$226,417,213

Approx. Tax Levy for Tax Rate Calculation: \$232,963,487

Bucks

Total

2019-20 Data		
a. Assessed Value	\$1,862,222,140	\$1,862,222,140
b. Real Estate Mills	124.1000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$16,189,253,057	\$16,189,253,057
d. Assessed Value	\$1,877,223,910	\$1,877,223,910
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(f Total * g)		
i. Base Mills Subject to Index	124.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.19000%	97.19000%
k. Tax Levy Needed	\$232,963,487	\$232,963,487
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	124.1000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$232,963,487	\$232,963,487
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$232,963,487
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$226,417,213
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$226,417,213
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$226,417,213
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	127.3266	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$239,020,538	\$239,020,538
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$37,730

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$226,417,213
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$226,417,213
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,877,223,910	124.1000	232,963,487			97.19000%	
Totals:	1,877,223,910		232,963,487	0 =	232,963,487 X	97.19000%	= 226,417,213

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	25,350,000	24,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,000,000	4,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 29,350,000 28,600,000

Total Act 511, Current Taxes 28,600,000

Act 511 Tax Limit -->	16,189,253,057 X	12	194,271,037
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	157,174,712
1200 Special Programs - Elementary / Secondary	48,408,223
1300 Vocational Education	5,020,141
1400 Other Instructional Programs - Elementary / Secondary	1,984,675
1500 Nonpublic School Programs	33,755
Total Instruction	\$212,621,506
2000 Support Services	
2100 Support Services - Students	14,566,472
2200 Support Services - Instructional Staff	13,721,592
2300 Support Services - Administration	16,780,813
2400 Support Services - Pupil Health	4,411,922
2500 Support Services - Business	1,947,548
2600 Operation and Maintenance of Plant Services	26,292,228
2700 Student Transportation Services	21,286,839
2800 Support Services - Central	5,117,581
2900 Other Support Services	230,000
Total Support Services	\$104,354,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	6,165,022
3300 Community Services	3,933,458
Total Operation of Non-Instructional Services	\$10,098,480
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,822,750
5200 Interfund Transfers - Out	7,000,000
Total Other Expenditures and Financing Uses	\$13,822,750
Total Estimated Expenditures and Other Financing Uses	\$340,897,731

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	94,021,785
200 Personnel Services - Employee Benefits	57,800,762
300 Purchased Professional and Technical Services	124,460
400 Purchased Property Services	883,818
500 Other Purchased Services	1,143,604
600 Supplies	3,011,008
700 Property	177,538
800 Other Objects	11,737
Total Regular Programs - Elementary / Secondary	\$157,174,712
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,773,194
200 Personnel Services - Employee Benefits	15,226,318
300 Purchased Professional and Technical Services	5,656,248
400 Purchased Property Services	1,750
500 Other Purchased Services	2,504,828
600 Supplies	242,675
800 Other Objects	3,210
Total Special Programs - Elementary / Secondary	\$48,408,223
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,020,141
Total Vocational Education	\$5,020,141
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	916,877
200 Personnel Services - Employee Benefits	562,298
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	435,500
Total Other Instructional Programs - Elementary / Secondary	\$1,984,675
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	27,997
600 Supplies	5,758
Total Nonpublic School Programs	\$33,755
Total Instruction	\$212,621,506
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	8,849,825
200 Personnel Services - Employee Benefits	5,458,007
300 Purchased Professional and Technical Services	148,700
400 Purchased Property Services	1,000
500 Other Purchased Services	5,550
600 Supplies	102,572
800 Other Objects	818

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$14,566,472
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	7,465,130
200 Personnel Services - Employee Benefits	4,892,942
300 Purchased Professional and Technical Services	388,883
400 Purchased Property Services	70,387
500 Other Purchased Services	151,171
600 Supplies	726,082
700 Property	20,000
800 Other Objects	6,997
Total Support Services - Instructional Staff	\$13,721,592
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,994,168
200 Personnel Services - Employee Benefits	5,677,547
300 Purchased Professional and Technical Services	1,183,400
400 Purchased Property Services	25,000
500 Other Purchased Services	357,030
600 Supplies	468,095
700 Property	20,999
800 Other Objects	54,574
Total Support Services - Administration	\$16,780,813
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,653,005
200 Personnel Services - Employee Benefits	1,636,047
300 Purchased Professional and Technical Services	58,967
400 Purchased Property Services	450
500 Other Purchased Services	1,850
600 Supplies	52,303
700 Property	8,000
800 Other Objects	1,300
Total Support Services - Pupil Health	\$4,411,922
2500 Support Services - Business	
100 Personnel Services - Salaries	1,104,912
200 Personnel Services - Employee Benefits	691,936
300 Purchased Professional and Technical Services	101,700
400 Purchased Property Services	12,000
500 Other Purchased Services	15,000
600 Supplies	18,000
800 Other Objects	4,000
Total Support Services - Business	\$1,947,548
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	10,367,283
200 Personnel Services - Employee Benefits	6,675,791
300 Purchased Professional and Technical Services	506,000
400 Purchased Property Services	2,956,000

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	708,934
600 Supplies	4,911,470
700 Property	160,000
800 Other Objects	6,750
Total Operation and Maintenance of Plant Services	\$26,292,228
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,132,214
200 Personnel Services - Employee Benefits	3,763,675
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	116,500
500 Other Purchased Services	10,323,000
600 Supplies	929,850
700 Property	10,000
800 Other Objects	800
Total Student Transportation Services	\$21,286,839
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,454,382
200 Personnel Services - Employee Benefits	992,319
300 Purchased Professional and Technical Services	710,247
400 Purchased Property Services	1,251,375
500 Other Purchased Services	628,847
600 Supplies	78,650
800 Other Objects	1,761
Total Support Services - Central	\$5,117,581
2900 <u>Other Support Services</u>	
500 Other Purchased Services	230,000
Total Other Support Services	\$230,000
Total Support Services	\$104,354,995
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,988,517
200 Personnel Services - Employee Benefits	1,810,156
300 Purchased Professional and Technical Services	687,331
500 Other Purchased Services	60,500
600 Supplies	545,993
700 Property	39,000
800 Other Objects	33,525
Total Student Activities	\$6,165,022
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,131,695
200 Personnel Services - Employee Benefits	1,336,053
300 Purchased Professional and Technical Services	78,145
400 Purchased Property Services	5,350
500 Other Purchased Services	35,100

<u>Description</u>	<u>Amount</u>
600 Supplies	347,115
Total Community Services	\$3,933,458
Total Operation of Non-Instructional Services	\$10,098,480
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	857,750
900 Other Uses of Funds	5,965,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,822,750
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	7,000,000
Total Interfund Transfers - Out	\$7,000,000
Total Other Expenditures and Financing Uses	\$13,822,750
TOTAL EXPENDITURES	\$340,897,731

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	35,905,000	35,905,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	53,926,000	53,926,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$89,831,000	\$89,831,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$89,831,000	\$89,831,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	18,320,000	12,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,178,940	2,178,940
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$20,498,940	\$14,533,940
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$20,498,940	\$14,533,940

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$20,498,940	\$14,533,940
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	55,789	176,699
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$55,789	\$176,699
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$55,789	\$176,699

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	31,365	99,323
200 Personnel Services - Employee Benefits	21,400	67,800
300 Purchased Professional and Technical Services	750	2,380
400 Purchased Property Services	40	123
500 Other Purchased Services	80	254
600 Supplies	7	20
700 Property		
800 Other Objects	2,147	6,799
Total Regular Programs - Elementary / Secondary	\$55,789	\$176,699
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$55,789	\$176,699
TOTAL EXPENDITURES	\$55,789	\$176,699

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$6,300	\$20,200
TOTAL REVENUES	\$6,300	\$20,200

Nonspecial Education

Special Education

7000 Revenue from State Sources

7810 State Share of Social Security and Medicare Taxes

1,100

3,600

7820 State Share of Retirement Contributions

5,200

16,600

Total Revenue from State Sources

\$6,300

\$20,200

TOTAL REVENUES

\$6,300

\$20,200

Account Description	Amounts
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	11,100,265
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,895,265

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,304,265
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